

Federal Reserve Authorized Changes to HUD Settlement Cost Booklet

(d) Permissible changes. (1)(i) No changes to, deletions from, or additions to the special information booklet currently prescribed by the Bureau shall be made other than the permissible changes specified in paragraphs (d) (1) (ii) through (d) (3) of this section or changes as otherwise approved in writing by the Bureau in accordance with the procedures described in this paragraph. A request to the Bureau for approval of any changes other than the permissible changes specified in paragraphs (d) (1) (ii) through (d) (3) of this section shall be submitted in writing to the address indicated in Sec. 1024.3, stating the reasons why the applicant believes such changes, deletions or additions are necessary.

(ii) (A) In the Complaints section of the booklet, it is a permissible change to substitute ``the Bureau of Consumer Financial Protection'' for ``HUD's Office of RESPA'' and ``the RESPA office.''

(B) In the Avoiding Foreclosure section of the booklet, it is a permissible change to inform homeowners that they may find information on and assistance in avoiding foreclosures at <http://www.consumerfinance.gov>. The deletion of the reference to the HUD Web page, <http://www.hud.gov/foreclosure/>, in the Avoiding Foreclosure section of the booklet is not a permissible change.

(C) In the Appendix to the booklet, it is a permissible change to substitute ``the Bureau of Consumer Financial Protection'' for the reference to the ``Board of Governors of the Federal Reserve System'' in the No Discrimination section of the Appendix to the booklet. In the Contact Information section of the Appendix to the booklet, it is a permissible change to add the following contact information for the Bureau: ``Bureau of Consumer Financial Protection, 1700 G Street NW., Washington, DC 20006; www.consumerfinance.gov/learnmore'. It is also a permissible change to remove the contact information for HUD's Office of RESPA and Interstate Land Sales from the Contact Information section of the Appendix to the booklet.

(2) The cover of the booklet may be in any form and may contain any drawings, pictures or artwork, provided that the words ``settlement costs'' are used in the title. Names, addresses and telephone numbers of the lender or others and similar information may appear on the cover, but no discussion of the matters covered in the booklet shall appear on the cover. References to HUD on the cover of the booklet may be changed to references to the Bureau.

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(3) The special information booklet may be translated into languages other than English.